

**Course: Introduction to Personnel Economics** (Bachelor, 6 credit points, usually offered in the summer term)

This course addresses core questions of personnel economics, which uses economic models and reasoning to address questions from HRM.

The following topics are discussed:

1. Monetary incentives
2. Relative performance evaluation
3. Efficiency wages
4. Mandatory retirement
5. Recruiting
6. Human capital investments
7. Dismissals
8. Empowerment
9. Teamwork
10. Interventions in human capital,

**Literature:**

Lazear, Gibbs (2009): Personnel Economics in Practice, Wiley.

Garibaldi (2006): Personnel Economics in Imperfect Labour Markets, Oxford University Press.