

School of Business and Economics
Institute of Economic History
Prof. Dr. Nikolaus Wolf

Seminar 701064 - Summer 2011
The Evolution of the Global Economy I:
Money and Finance

Monday 4-6 pm at SPA1, 22

TOPIC LIST (preliminary)

1. Evolution of institutions
 - 1.1. Evolution of commodity money
 - 1.2. Origin and development of banks in the Middle Ages
 - 1.3. Evolution of paper money and early financial instruments
 - 1.4. Development of Stock Exchanges
 - 1.5. Origins of Central Banking in Europe
 - 1.6. Origins of Central Banking in the United States
 - 1.7. The House of Rothschild – forerunner of an international investment bank
2. Money and the real sector
 - 2.1. Bullion famine in the late Middle Ages
 - 2.2. Price Revolution in early modern Europe
 - 2.3. Banks and their role in industrialization
3. Financial crises
 - 3.1. The Tulip Crisis in the Netherlands
 - 3.2. Financial bubbles in the 1720s
 - 3.3. The depression of 1873
 - 3.4. The Baring crisis in the 1890s
 - 3.5. The German Banking crisis 1931
 - 3.6. The Japanese Asset Bubble of the 1980s
 - 3.7. The Emerging Market Crises in 1997/1998
 - 3.8. The Great Recession of 2008 in a historical perspective
4. Money and Politics
 - 4.1. Debasements in the Late Middle ages
 - 4.2. The effects of war finance in the 18th century
 - 4.3. The role of capital controls for economic development
 - 4.4. Policy and financial integration in the long-run

Felix Mihram
felix.mihram@wiwi.hu-berlin.de
Tel.: +49 30 2093 1682

Marvin Süße
marvin.suesse@wiwi.hu-berlin.de
Tel.: +49 30 2093 5995

Office: SPA1 408
Office hours: Monday 6-8 pm or by appointment