

---

# JOURNAL of BUSINESS VENTURING

---

A Journal Dedicated to Entrepreneurship

## AIMS AND SCOPE

The *Journal of Business Venturing: A Journal Dedicated to Entrepreneurship* provides a scholarly forum for sharing useful and interesting theories, narratives, and interpretations of the antecedents, mechanisms, and/or consequences of entrepreneurship.

The journal aspires to deepen our understanding of the entrepreneurial phenomenon in its myriad of forms. The journal publishes entrepreneurship research from (1) the disciplines of economics, psychology, and sociology and welcomes research from other disciplines such as anthropology, geography, history, and so on, (2) the functions of finance/accounting, management, marketing, and strategy and welcomes research from other functions such as operations, information technology, public policy, medicine, law, music, and so on, and (3) the contexts of international and sustainability (environmental and social) and welcomes research from other contexts such as high uncertainty, dynamism, time pressured, emotional, and so on.

### EDITOR IN CHIEF

D. Shepherd  
Kelley School of Business,  
Indiana University,  
Bloomington, IN  
47405-1701, USA,  
Email: shepherd@indiana.edu

### MANAGING EDITOR

S. Subramony  
The Darden School,  
University of Virginia,  
PO Box 6550, Charlottesville, VA 22906, USA,  
Email: SubramonyS@Darden.Virginia.edu

### EDITORS OF ECONOMICS AND ENTREPRENEURSHIP

M. Minniti  
Southern Methodist University,  
Dallas, TX, USA

S. Parker  
University of Western Ontario,  
London, ON, Canada

C. Schade  
Humboldt Universität Berlin,  
Berlin, Germany

### EDITOR OF PSYCHOLOGY AND ENTREPRENEURSHIP

M. Frese  
National University of Singapore, Singapore  
And University of Lueneburg, Germany

### EDITOR OF SOCIOLOGY AND ENTREPRENEURSHIP

P.D. Jennings  
University of Alberta, Edmonton, AB, Canada

### EDITOR OF ACCOUNTING/FINANCE AND ENTREPRENEURSHIP

G. Cassar  
Wharton, University of Pennsylvania, PA, USA

### EDITORS OF MANAGEMENT AND ENTREPRENEURSHIP

J. Chrisman  
Mississippi State University,  
MS, USA

J. Jennings  
University of Alberta,  
Edmonton, AB, Canada

### FOUNDING EDITOR-IN-CHIEF

I.C. MacMillan  
The Wharton School, Philadelphia, PN, USA

### EDITOR OF MARKETING AND ENTREPRENEURSHIP

E. Fischer  
York University,  
Toronto, Canada

### EDITOR OF STRATEGY AND ENTREPRENEURSHIP

J. Wiklund  
Syracuse University, NY, USA

### EDITOR OF INTERNATIONAL AND ENTREPRENEURSHIP

N. Coviello  
Wilfrid Laurier, Ontario, Canada

### EDITORS OF SUSTAINABILITY AND ENTREPRENEURSHIP

M. Lenox  
University of Virginia,  
Charlottesville, VA, USA

P. Phan  
The Johns Hopkins University,  
Baltimore, USA

### SENIOR EDITOR

S. Venkataraman  
University of Virginia,  
Charlottesville, VA, USA

---

## BOARD OF REVIEW

---

Z. Acs  
George Mason University, Fairfax, VA, USA

J. Arthurs  
Washington State University, Pullman, WA, USA

D.B. Audretsch  
Indiana University, Bloomington, IN, USA

E. Autio  
Imperial College, London, England, UK

T. Baker  
North Carolina State University, Raleigh, NC, USA

R. Baron  
Oklahoma State University, Stillwater, OK, USA

W.J. Baumol  
New York University, New York, NY, USA

S. Bharadwaj  
Emory University, Atlanta, GA, USA

C. Bingham  
University of North Carolina at Chapel Hill,  
Chapel Hill, NC, USA

J. Brau  
Brigham Young University, Provo, UT, USA

D. Burton  
Cornell University, Ithaca, NY, USA

L. Busenitz  
University of Oklahoma, Norman, OK, USA

J. Carr  
Texas Christian University, Fort Worth, TX, USA

E. Chang  
Yonsei University, Seoul, South Korea

Y. Choi  
Singapore Management University, Singapore,  
Singapore

J. Coombs  
Texas A&M, College Station, TX, USA

D. Cummings  
York University, Toronto, ON, Canada

J. Darroch  
Claremont Graduate University, Claremont,  
CA, USA

P. Davidsson  
Queensland University of Technology, Brisbane,  
QLD, Australia

A. Davila  
Universidad de Navarra, Barcelona, Spain

D. De Clercq  
Brock University, St. Catharines, Ontario, Canada

D. Deeds  
University of St Thomas, Minneapolis MN, USA

F. Delmar  
EM LYON, Ecully, France

D. DeTienne  
Colorado State University, Fort Collins, CO, USA

N. Dew  
Naval Postgraduate School, Monterey, USA

D. Di Gregorio  
University of New Mexico, Albuquerque, NM, USA

D. Dimov  
Newcastle University, Newcastle-upon-Tyne,  
England, UK

J. Eckhardt  
University of Wisconsin at Madison, Madison,  
WI, USA

K. Eddleston  
Northeastern University, Boston, MA, USA

S. Estrin  
London School of Economics and Political Science,  
London, UK

G. Fairchild  
University of Virginia, Charlottesville, VA, USA

T.B. Folta  
Purdue University, West Lafayette, IN, USA

M. Foo  
University of Colorado at Boulder, Boulder, CO, USA

D. Forbes  
University of Minnesota, Minneapolis, USA

W. Gartner  
Clemson University, Clemson, SC, USA

B. Gilbert  
Texas A&M University, College Station, TX, USA

M. Gruber  
École Polytechnique Fédérale de Lausanne  
(EPFL), Lausanne, Switzerland

J. Hall  
Simon Fraser University, Burnaby, Canada

J. Hand  
University of North Carolina at Chapel Hill,  
Chapel Hill, NC, USA

J.M. Haynie  
Syracuse University, Syracuse, NY, USA

J.C. Hayton  
Università Bocconi, Milano, Italy

K. Hmieleski  
Texas Christian University, Fort Worth, TX, USA

B. Honig  
McMaster University, Hamilton, ON, Canada

E.J. Hultink  
Technische Universiteit Delft, Delft, Netherlands

R.D. Ireland  
Texas A&M University, College Station, TX, USA

S. Jack  
Lancaster University, Lancaster, England, UK

B.A. Jain  
Towson University, Towson, MD, USA

Y. Jiao  
Rensselaer Polytechnic Institute, Troy, NY, USA

R. Katila  
Stanford University, Stanford, CA, USA

S.B. Kotha  
University of Washington, Seattle, WA, USA

D. Kuratko  
Indiana University, Bloomington, IN, USA

S.-H. Lee  
Old Dominion University, Norfolk, VA, USA

J. Lerner  
Harvard Business School, Boston, MA, USA

M. Levesque  
York University, ON, Canada

D. Li  
Indiana University, Bloomington, IN, USA

B. Lichtenstein  
University of Massachusetts at Boston, Watertown,  
MA, USA

A. Lockett  
University of Nottingham, Nottingham, England, UK

M. Lounsbury  
University of Alberta, Edmonton, AB, Canada