



Macroeconomics II

Summer Term 2017

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1 Schedule

Lecture	Mon	08:00–10:00	SPA 1, 201
Tutorial	Mon	10:00–12:00	SPA 1, 220
Tutorial	Tue	14:00–16:00	SPA 1, 202
Tutorial	Wed	10:00–12:00	SPA 1, 203
Tutorial	Thu	14:00–16:00	SPA 1, 22

Tutorials take place weekly. All tutorials within the same week are dedicated to the same subject. Students are required to attend only one tutorial per week.

2 Lecturers

	Office Hours	Room	E-Mail
Prof. Lutz Weinke (Lecture)	Mon 11:00-12:00	331	lutz.weinke@wiwi.hu-berlin.de Registration at: wpol@wiwi.hu-berlin.de
Johanna Krenz (Tutorial)	By appointment	329	johanna.krenz@wiwi.hu-berlin.de
Jelena Zivanovic (Tutorial)	By appointment	330	jelena.zivanovic@wiwi.hu-berlin.de
Mauricio Salgado Moreno (Tutorial)	By appointment	329	mauricio.salgado.moreno@hu-berlin.de
Grzegorz Długoszek (Tutorial)	By appointment	128a	dlugoszg@hu-berlin.de
Simon Voigts (Tutorial)	By appointment	128b	s.voigts@hu-berlin.de
Dennis Zander (Tutorial)	By appointment	333	zanderde@hu-berlin.de

3 Contents and Structure of the Course

Sollte das hier nicht genauso losgehen wie bei Makro1???

The course cycle Macroeconomics I+II offers an introduction to the field of macroeconomics, i.e., the analysis of aggregate variables in an economy and their relation to each other. The course Macroeconomics I is a prerequisite for Macroeconomics II.

The course Macroeconomics II provides a more detailed analysis of the economy, based on the knowledge obtained in Macroeconomics I. The course offers an introduction to dynamic macro models for growth and business cycle analysis. Aggregate supply and demand, inflation, demand-side and supply-side stabilizers, growth policies and the role of financial markets are covered in detail.

The course is composed of a weekly 90-minute lecture and a weekly 90-minute tutorial and completed by a 90-minute written exam. Students who pass the exam obtain 6 ECTS.¹

The lecture is held in German.

Target Audience: 4th semester.

4 Literature

The course Macroeconomics II is partly based on chapters of the textbook *M. Burda and C. Wyplosz, Macroeconomics - A European Text, 7th Edition, Oxford University Press, 2017* (English original) or its German equivalent *Makroökonomie - Eine europäische Perspektive, 4. Auflage, Verlag Vahlen, 2018*.

The English version is highly recommended, in order to acquire an indispensable familiarity with the English language in the field of economics.

A free webpage is offered in addition to the textbook which contains additional explanations, examples and exercises.

Moreover, the course discusses one scientific article:

Jordi Galí (2003): »*New Perspectives on Monetary Policy, Inflation, and the Business Cycle*«, *Advances in Economics and Econometrics*, edited by: M. Dewatripont, L. Hansen, and S. Turnovsky, vol. III, 151-197, Cambridge University Press

Problem sets and lecture slides are provided on Moodle. Potential changes in individual dates, rooms and other important announcements are also communicated via Moodle.

5 Overview of the Course

1.	24.04.	Overview
2.	08.05.	»Economic Growth II-1« Literature: BW, CH. 3 and 4
3.	15.05.	»Economic Growth II-2« Literature: BW, CH. 3 and 4

¹ One credit corresponds to 25 to 30 hours of work. For a detailed description of the ECTS please visit http://ec.europa.eu/education/ects/users-guide/glossary_en.htm#workload

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4.	22.05.	»Labour Market and Unemployment II« Literature: BW, CH. 5
5.	29.05.	»Household Optimisation under Uncertainty I« Literature: Galí (2003)
6.	12.06.	» Household Optimisation under Uncertainty II« Literature: Galí (2003)
7.	19.06.	»Elements of Equilibrium II« Literature: Galí (2003)
8.	26.06.	»The New-Keynesian Model II« Literature: Galí (2003)
9.	03.07.	»NK vs. RBC« Literature: Galí (2003)
10.	10.07.	»Economic Policy in the Long run« Literature: BW, CH. 18
11.	17.07.	Revision