



# **Macroeconomics II**

Summer Term 2019

**Prof. Lutz Weinke, Ph. D.**

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## 1 Schedule

Lecture	Mon	08:00–10:00	SPA 1, 201
Tutorial	Mon	10:00–12:00	SPA 1, 201
Tutorial	Tue	14:00–16:00	SPA 1, 202
Tutorial	Wed	10:00–12:00	SPA 1, 203
Tutorial	Thu	14:00–16:00	SPA 1, 220

Tutorials take place weekly. All tutorials within the same week are dedicated to the same subject. Students are required to attend only one tutorial per week.

## 2 Lecturers

	Office Hours	Room	E-Mail
Prof. Lutz Weinke (Lecture)	Mon 14:00-15:00, Register at: wpol@wiwi.hu-berlin.de	331	<a href="mailto:lutz.weinke@wiwi.hu-berlin.de">lutz.weinke@wiwi.hu-berlin.de</a>
Johanna Krenz (Tutorial)	By appointment	330	<a href="mailto:johanna.krenz@wiwi.hu-berlin.de">johanna.krenz@wiwi.hu-berlin.de</a>
Julia Otten (Tutorial)	By appointment	329	<a href="mailto:julia.otten@wiwi.hu-berlin.de">julia.otten@wiwi.hu-berlin.de</a>
Konrad Kuhmann (Tutorial)	By appointment	N.A.	N.A.
Maren Brede (Tutorial)	By appointment	128a	<a href="mailto:maren.brede@bdpems.de">maren.brede@bdpems.de</a>
Dennis Zander (Tutorial)	By appointment	333	<a href="mailto:zanderde@hu-berlin.de">zanderde@hu-berlin.de</a>
Mauricio Salgado Moreno (Tutorial)	By appointment	329	<a href="mailto:Mauricio.salgado.moreno@wiwi.hu-berlin.de">Mauricio.salgado.moreno@wiwi.hu-berlin.de</a>

## 3 Contents and Structure of the Course

The course cycle Macroeconomics I+II offers an introduction to the field of macroeconomics, i.e., the analysis of aggregate variables in an economy and their relation to each other. The course Macroeconomics I is a prerequisite for Macroeconomics II.

The course Macroeconomics II provides a more detailed analysis of the economy, based on the knowledge obtained in Macroeconomics I. The course offers an introduction to dynamic macro models for growth and business cycle analysis. Aggregate supply and demand, inflation, demand-side and supply-side stabilizers, growth policies and the role of financial markets are covered in detail.

The lecture is held in German.

Target Audience: 4<sup>th</sup> semester.

## 4 Literature

Jordi Galí (2003): »New Perspectives on Monetary Policy, Inflation, and the Business Cycle«, *Advances in Economics and Econometrics*, edited by: M. Dewatripont, L. Hansen, and S. Turnovsky, vol. III, 151-197, Cambridge University Press.

The course Macroeconomics II is partly based on chapters of the textbook *M. Burda and C. Wyplosz, Macroeconomics - A European Text, 7th Edition, Oxford University Press, 2017* (English original) or its German equivalent *Makroökonomie - Eine europäische Perspektive, 4. Auflage, Verlag Vahlen, 2018*.

The English version is highly recommended, in order to acquire an indispensable familiarity with the English language in the field of economics.

Problem sets and lecture slides are provided on Moodle. Potential changes in individual dates, rooms and other important announcements are also communicated via Moodle.

## 5 Third Exam Attempt

If you are attempting the exam for the third time, then please visit Prof. Weinke's office hour on July 1st at 14:30. Please register in advance.

## 6 Overview of the Course<sup>1</sup>

1.	08.04.	Overview
2.	15.04.	»Economic Growth II-1« Literature: BW, CH. 3
3.	29.04.	»Economic Growth II-2« Literature: BW, CH. 3
4.	06.05.	»Labour Market and Unemployment II« Literature: BW, CH. 4
5.	13.05.	»Household Optimisation under Uncertainty 1« Literature: Galí (2003)
6.	20.05.	» Household Optimisation under Uncertainty 2« Literature: Galí (2003)
7.	27.05.	»Elements of Equilibrium II« Literature: Galí (2003)
8.	03.06.	»The New-Keynesian Model II« Literature: Galí (2003)
9.	17.06.	»NK vs. RBC« Literature: Galí (2003)
10.	24.06.	»Economic Policy in the Long run« Literature: BW, CH. 18
11.	01.07.	Revision
12.	08.07	Topic (not relevant for the exam)

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<sup>1</sup> Topics marked with „II“ have been covered in Macroeconomics I and are covered in more detail in Macroeconomics II. Topics missing „II“ are new.