

## MARIA MINNITI

Associate Professor & Ann Higdon Term Chair  
Economics Division & A. Blank Center for Entrepreneurship Studies

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### EDUCATION

**Ph.D.** (Economics), New York University. 1997.

**M.S.** (Economics), Auburn University. 1988.

**B.A. Summa cum Laude** (Political Science), Università di Roma. 1986.

### ACADEMIC POSITIONS

**Associate Professor (with tenure).** Babson College. Fall 2002 - present.  
Economics Division & A. Blank Center for Entrepreneurship Studies.

**Assistant Professor.** Babson College. Fall 1996 – Spring 2002.  
Economics Division & A. Blank Center for Entrepreneurship Studies.

**Visiting Professor.** Copenhagen Business School. Spring 2000.  
Department of Management, Politics & Philosophy. Center for Innovation and Technology.

**Lecturer.** Skidmore College. Department of Economics. Fall 1995 – Spring 96.

**Instructor.** New York University – Department of Economics. Fall 1991 – Spring 95.

**Adjunct Professor.** F. Dickinson University. Department of Economics and Finance. 1990.

### Classes Taught:

*Undergraduate:* Competitive Strategy; Integrated Managerial Core; Principle of Microeconomics; Principles of Macroeconomics; Intermediate Microeconomics; Money, Banking and the Economy.

*MBA:* Economic Theory; Money, Banking and Financial Markets.

### Course Material:

Integrated Managerial Core 2 – *Economics Nuts & Bolts*. Babson College. Fall 2001.  
(Reading Material and Supporting Power Point Presentations)

Competitive Strategy – *The Big Picture of Competitive Strategy*. Babson College. Spring 2002.  
(Reading Material)

## PUBLICATIONS

### Refereed Journal Articles:

“Organization Alertness and Asymmetric Information in a Spin-Glass Model.” *Journal of Business Venturing*. Forthcoming.

“Entrepreneurship Studies: A Stock Taking.” *Advances in Austrian Economics*. Forthcoming.

"The Importance of Being Unimportant: Bank Lending and Small Firm Financing in Italy." 2002. *Global Business and Economic Review* 4(2): 277-295.

"A Dynamic Model of Entrepreneurial Learning." 2001. With W. Bygrave. *Entrepreneurship: Theory and Practice*. 25(3) 5-16.

"The Social Dynamics of Entrepreneurship." 2000. With W. Bygrave. *Entrepreneurship: Theory and Practice*. 24(3) 25-36.

“Entrepreneurship and Economic Growth.” 1999. *Global Business and Economic Review*. 11(1) 31-42.

"The Unintended Consequence of Entrepreneurship" 1999. With R. Koppl. *Journal des Economistes et des Etudes Humaines* 9(4) 567-586

"The Microfoundations of Entrepreneurship." 1999. With W. Bygrave. *Entrepreneurship: Theory and Practice*. 23(4) 41-52.

"Financial Development and Small Firms Financing in Slovenia." 1999. With L. Polutnik. *Comparative Economic Studies*. 41(2/3) 111-133.

"Membership Has Its Privileges: Old and New Mafia Organizations." 1996. *Comparative Economic Studies*. 37(4) 31-47.

### Book Chapters:

“Market Processes and Entrepreneurial Studies.” With R. Koppl. *Handbook of Entrepreneurship Research*, ed. by Z. Acs and D. Audretsch, Kluwer Press. Forthcoming.

### Research Monographs:

2000 *Global Entrepreneurship Monitor - Country Study: Italy*. November 2001. In Italian.

1999 *Global Entrepreneurship Monitor - Country Study: Italy*. May 2000.

### Refereed Conference Proceedings:

“Entrepreneurial Activity and Economic Development: The Austrian Perspective.” 2002. *Frontiers in Entrepreneurship Research*. Summary.

“Self-Employment and Organization Creation: The Case of Italy." 2001. *Frontiers in Entrepreneurship Research*. Summary.

“The Spatial Distribution of Entrepreneurial Activity: The Case of Rural Italy." 1999. *Frontiers in Entrepreneurship Research*. Summary.

"Crime Patterns and Anti-Crime Policies: The Case of New York City." 1999. *American Society for Business and Behavioral Science Conference Proceedings*.

"Bank Lending, Banking Structure and Small Firm Financing: The Case of Italy." 1999. *American Society for Business and Behavioral Science Conference Proceedings*.

"Bank Lending, Banking Structure and Small Firm Financing: The Case of Italy." 1998. *Frontiers in Entrepreneurship Research*. Summary.

#### **Invited Contributions:**

Insert on Women and Entrepreneurship. In Reynolds, P., M. Camp, and M. Hay. *Global Entrepreneurship Monitor*. 2002. The E. M. Kauffman Foundation, Kansas City, MO.

Section on Italy. In Reynolds, P., M. Camp, and M. Hay. *Global Entrepreneurship Monitor*. 2001. The E. M. Kauffman Foundation, Kansas City, MO.

Section on Italy. In Reynolds, P., M. Camp, and M. Hay. *Global Entrepreneurship Monitor*. 2000. The E. M. Kauffman Foundation, Kansas City, MO.

Section on Italy. In Reynolds, P., M. Camp, and M. Hay. *Global Entrepreneurship Monitor*. 1999. The E. M. Kauffman Foundation, Kansas City, MO.

#### **Book Reviews:**

*The Cultural Foundations of Economic Development: Urban Female Entrepreneurship in Ghana*. Emily Chamlee-Wright. 2001. *American Journal of Economics and Sociology*

*Independent Slovenia*. J. Benderly and E. Kraft eds. With L. Polutnik. 1998. *Comparative Economic Studies* 40(1).

## **RESEARCH IN PROGRESS**

#### **Journal Articles Under Review:**

"Entrepreneurship and Network Externalities." Submitted to *Journal of Economic Behavior and Organizations*

"Bad Habits Are Hard to Break." Submitted to *Eastern Economic Journal*

"A Cross-Country Assessment of Government Intervention and Entrepreneurial Activity" Submitted to *Review of Austrian Economics*

"No-Name Money" With L. Polutnik. Submitted to *Economia della Scelta Pubblica*

"Network Externalities" Invited Submission. In *Encyclopedic Dictionary of Managerial Economics*, ed. by R. McAuliffe, Blackwell Publishers Inc. Oxford. 2<sup>nd</sup> Ed.

#### **Work in Progress:**

"Entrepreneurship and Economic Growth." *Book Manuscript*.

"The Spatial Distribution of Entrepreneurial Activity: The Case of Italy."

"Jacks-of-All-Trades."

## ACADEMIC PRESENTATIONS

"Entrepreneurship and Economic Growth." American Economic Association Meeting. Washington, D.C. January 2003. *(Refereed)*

"Entrepreneurial Activity and Economic Development: The Austrian Perspective." 22<sup>nd</sup>. Annual Entrepreneurship Research Conference. Univ. of Colorado – Boulder. June 2002. *(Refereed)*

"Organization Alertness and Asymmetric Information in a Spin-Glass Model." Lally-Darden Entrepreneurship Research Symposium. UVA. March 2002 *(Refereed)*

"Self-Employment and Organization Creation: The Case of Italy." 21th Annual Entrepreneurship Research Conference. Jonkoping University, Sweden. June 13-16, 2001. *(Refereed)*

"Entrepreneurship and Network Externalities." Workshop on The Entrepreneurial Process: Research Perspectives. Dec. 7-8, 2000. Harvard University. *(Refereed)*

"Government Intervention and Entrepreneurial Activity: Evidence from 21 Countries." Southern Economic Association Meeting. Nov. 9-12, 2000, Washington D.C. *(Refereed)*

"Contextual Factors and Entrepreneurial Activity in the US." Grief Center Symposium. University of Southern California. Nov. 2-5, 2000. *(Invited)*

"Mathematical Models of Entrepreneurship." Academy of Management. August 2000. Toronto, Canada. *(Invited)*

"The 1999 GEM Project: Preliminary Results." Dept. of Management and Organizations. Aarhus School of Business, March 27, 2000. Aarhus, Denmark. *(Invited)*

"The Spatial Distribution of Entrepreneurial Activity: The Case of Italy." Southern Economic Association Meeting. November 1999, New Orleans, LA. *(Refereed)*

"Entrepreneurship Theory and the Mathematics of Complex Systems." Symposium on Entrepreneurship Theory. R.P.I. and Darden School of Business. October 1999, Albany, NY. *(Invited)*

"The Spatial Distribution of Entrepreneurial Activity: The Case of Rural Italy." 19th Annual Entrepreneurship Research Conference. University of South Carolina, May 12-15, 1999. *(Refereed)*

"Learning" With W. Bygrave. 9th Global Entrepreneurship Research Conf. Wharton School of Business. New Orleans, April 29-30, 1999. *(Invited)*

"Entrepreneurship and Social Externalities" Eastern Economic Association. Boston, March 12-14, 1999. *(Refereed)*

"Crime Patterns and Anti-Crime Policies: The Case of New York City." ASBBS. Las Vegas, February 1999. *(Refereed)*

"The Importance of Being Unimportant: Banking Structure and Small Firm Financing." ASBBS. Las Vegas, February 1999. *(Refereed)*

"No-Name Money" With L. Polutnik. American Economic Assoc. New York City, January 1999. *(Refereed)*

"Entrepreneurship and Social Dynamics: The Importance of Cultural Memory." Southern Econ. Assoc. Baltimore. November 1998. *(Refereed)*

"The Dynamics of Entrepreneurship: A Case of Increasing Returns." With W. Bygrave. 8<sup>th</sup> Global Entrepreneurship Research Conf. INSEAD Fontainebleau, France. July 1998. *(Refereed)*

"Bank Lending, Banking Structure and Small Firm Financing: The Case of Italy." 1998 Entrepreneurship Research Conference. Univ. of Gent, Belgium May 1998. *(Refereed)*

"The Importance of Being Unimportant: Italy's Sheltering Effect." Multinational Finance Society Conf. Helsinki, Finland. June 1998. *(Refereed)*

"Transition, Banking Structure and Credit Availability: The Case of Slovenia." with L. Polutnik. Intern. Atlantic Econ. Conf. Rome, Italy. March 1998. *(Refereed)*

"Entrepreneurship and Social Dynamics: The Dichotomy of North and South Italy." Eastern Economic Association Meetings. New York City. Feb-March 1998. *(Refereed)*

"Financial Development and Small Firm Financing in Slovenia." With L. Polutnik. American Economic Association Meetings. Chicago. January 1998. *(Refereed)*

"The Dynamics of Social Contagion: The Case of Crime." Southern Economic Association Meetings. Atlanta. November 1997. *(Refereed)*

"Membership Has Its Privileges: Old and New Mafia Organizations." American Economic Association Meetings. San Francisco. January 1996. *(Refereed)*

## **OTHER ACADEMIC ACTIVITIES**

**Referee Activity:** *Journal of Economic Behavior and Organization, Journal of Business Venturing, Entrepreneurship Theory and Practice, European Journal of Operational Research, The American Journal of Economics and Sociology, Global Business and Economics Review, Comparative Economics Studies, Advances in Austrian Economics, Review of Austrian Economics*

**Professional Memberships:** Academy of Management, American Economic Association, Southern Economic Association, Eastern Economic Association, Comparative Economic Studies Association, Council of Women in the Economic Profession

### **Grants and Fellowships**

Faculty Research Facility 2003-2004. Babson College. Grant Title: "jacks-of-All-Trade." Approved 11-2002.

Faculty Research Facility 2001-2002. Babson College. Grant Title: "The Microeconomics of Entrepreneurship." Approved 11-2000.

Faculty Research Facility 2000-2001. Babson College. Grant Title: "Entrepreneurial Activity and Economic Growth." Approved 12-1999.

Glavin Center for Global Leadership. 1999-2003. Research Fellow.

### **Honors**

Ann Higdon Term Chair in Economics at Babson College. 1998-present  
New York University Fellowship. 1989-91

Earhart Foundation Fellowship.1988-89  
Auburn University Fellowship.1986-88

## **PROFESSIONAL ACTIVITIES**

National Commission on Entrepreneurship (Washington, D.C.). Advisor.

Panel Study on Entrepreneurial Dynamics (University of Michigan –Ann Harbor) Member 1998-2002.

Team Leader (Italy) in the Babson-LBS Global Entrepreneurship Monitor Initiative 1999-2002.

Member of the Research Group on Women and Entrepreneurship in the Babson-LBS Global Entrepreneurship Monitor Initiative 2001-present.

### **Executive Presentations:**

“The Geographical Distribution of Entrepreneurial Activity: Results from the PSED Study.” Kauffman Center for Entrepreneurial Leadership Symposium, Kansas City. July 20, 2001.

“The Global Entrepreneurship Monitor Study: Implications for the Alpine Region.” BAK Forum. June 5-6, 2001. Basel, Switzerland.

Various interviews with radio channels, television stations, newspapers, and magazines (e.g., BBC, RAI, Antenne 2, Il Sole 24 Ore).

Various presentations to groups of international executives in ExecEd at Babson College.

*Served on several major committees and task forces at Babson College.*