

## **Entrepreneurial Finance and Venture Capital**

*(VL + UE, 4 SWS, 6 SP)*

The course provides an introduction to entrepreneurial finance and venture capital, providing an overview of the venture capital industry and standard valuation techniques used in the area. Upon completion of the course, students will be familiar with (i) economic challenges faced by startups and how various forms of entrepreneurial finance help address them; (ii) main sources of entrepreneurial finance; (iii) institutional aspects of the venture capital industry; (iv) key valuation methods.

*Prerequisites:* Grundlagen der Finanzwirtschaft I and  
Grundlagen der Finanzwirtschaft II

*Literature:* Lecture Notes

Lerner, J.; Leamon, A.; Hardyman, F.: *"Venture capital, private equity, and the financing of entrepreneurship"*, John Wiley & Sons (2012)

*Evaluation:* written exam (90 min)