GEORG WEIZSÄCKER

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Affiliations:
Professor, Humboldt-Universität zu Berlin (HU), Wirtschaftswissenschaftliche Fakultät, 2012-present
Deputy Spokesperson, Collaborative Research Center Transregio SFB-TRR 190, "Rationality and competition: The economic performance of individuals and firms", 2025-present
Member of the Scientific Advisory Board, Federal Ministry of Economic Affairs and Energy, Germany, 2021-present
Faculty Member, Berlin School of Economics (BSoE), formerly Berlin Doctoral Program in Economics and Management Science (BDPEMS), 2012-present
Member of the Advisory Board, IWH Halle Doctoral Program, 2022-present
Member of the Editorial Board, *Experimental Economics*, 2009-present
Member of the Board of Trustees, Udo Keller Stiftung Forum Romanum, 2025-present
Member of the Board, Wirtschaftswissenschaftliche Gesellschaft an der HU e.V., 2024-present

Office Contact Information:
Humboldt-Universität zu Berlin
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10099 Berlin, Germany
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Personal Information:
Date of birth: 10/10/1973, German citizen,
2 children with Dorothea Kübler

Education:
Harvard University, Ph.D. in Business Economics, 2004
Harvard University, M.A., 2004
Humboldt University Berlin, Diploma in Economics, 1999
University of California, Berkeley, visiting student, 1997-1998

Research Interests:
Microeconomics, Experimental Economics, Financial Decision-Making, Game Theory, Decision Theory

Past Affiliations:
Council Member, European Economic Association, 2020-2024
Member of the Executive Council, Verein für Socialpolitik (German Economic Association), 2023-2024
Chairperson, Verein für Socialpolitik, 2021-2022
Designated Chairperson, Verein für Socialpolitik, 2019-2020
Spokesperson, SFB-TRR 190, 2012-2024, and Deputy Spokesperson, 2017-2020
Admission Director, BSoE, 2019-2022
Faculty Member, Deutsches Institut für Wirtschaftsforschung Graduate Center (DIW GC), 2009-2024
Dean, DIW GC, 2011 and 2017-2019
Committee Member, BSoE Research Associates Program (postdoctoral career development program), 2019-2021
Program Director, Berlin Economic Research Associates Program (BERA, now BSoE Research Associates Program), 2016-2019
Visiting Scholar, New York University, Economics Department, 2021-2022
Visiting Professor, Stanford University, Economics Department, 2016-2017
Professor, University College London (UCL), Dept. of Economics, 2010-2013 (on leave 2012-2013)
Deputy Chairman (Vice President), DIW Berlin, 2011-2013

Professor, London School of Economics and Political Science (LSE), Dept. of Economics, 2010-2011 (on leave)
Reader, UCL, Dept. of Economics, 2010
Reader, LSE, Dept. of Economics, 2009-2010 (on leave)
Lecturer, LSE, Dept. of Economics, 2004-2009
Research Director, DIW Berlin, Department "Competition and Consumers", 2009-2016
Director, *Review of Economic Studies*, 2013-2016
Member of the Scientific Advisory Board, Potsdam Institut für Klimafolgenforschung, 2012-2017
Member of the Editorial Board, *Review of Economic Studies*, 2005-2016
Member of the Board of Editors, *American Economic Journal: Microeconomics*, 2019-2023
Advisory Editor, *Games and Economic Behavior*, 2010-2020
Associate Editor, *Economic Journal*, 2008-2017
Associate Editor, *Management Science*, 2009-2013
Research Fellow, Institute for the Study of Labor (IZA), 2004-2011
Research Fellow, Centre for Economic Learning and Social Evolution (ELSE), 2004-2005, 2006-2010
Guest Researcher, DIW Berlin, April-July 2009
Guest Researcher, UCL, September-December 2008
Guest Researcher, Sonderforschungsbereich 649, HU, October-November 2007

Books:

"Wirtschaft verstehen, Zukunft gestalten" (in German, co-edited with Regina T. Riphahn, Friedrich Breyer, Klaus M. Schmidt and Achim Wambach), Frankfurter Allgemeine Buch, 2024.

"Misunderstandings: False Beliefs in Communication", Open Book Publishers, 2023.

Published Journal Articles and Working Papers:

"Morals and the Political Economy of Corrective Taxes" (with Felix Bierbrauer, Mattias Polborn and Marten Ritterrath), 2026. *CEPR DP 21647.* Also appeared as *ECONtribute Discussion Paper No. 419*.

"Challenging the Pareto Principle in Risky Social Situations" (with Alexander W. Cappelen and Bertil Tungodden), 2026.

"Do we talk too much?" (with Emanuel Vespa), 2026. Invited for resubmission at *Economic Journal*. Previous version appeared as *CRC TRR 190 Discussion Paper No. 479*.

"Non-Additivity of Subjective Expectations over Different Time Intervals" (with Peter Haan, Chen Sun and Uwe Sunde), 2026. *Management Science* 72(8).

"Public appeals and collective crisis mitigation" (with Peter Haan, Lea Heursen, Jule Specht and Bruno Veltri), 2026. *Journal of Economics Behavior and Organization* 246, 107578.

"Beliefs as a means of self-control? Evidence from a dynamic student survey" (with Felix Bönisch, Tobias König and Sebastian Schweighofer-Kodritsch), 2026. *Journal of Economic Dynamics and Control* 184 (March 2026), 105279.

"Measuring long-run expectations that correlate with investment decisions" (with Peter Haan, Chen Sun and Felix Weinhardt), 2025. *Berlin School of Economics Discussion Paper #70.*

"Attempting to detect a lie: Do we think it through?" (with Julia Jawer and Hedda Nielsen), 2025. *International Journal of Game Theory* 54 (19).

"Biased Wage Expectations and Female Labor Supply" (with Maximilian Blesch, Philipp Eisenhauer, Peter Haan, Boryana Ilieva and Annekatrin Schrenker), 2024. Invited for resubmission at *Journal of Political Economy: Microeconomics.* Previous version appeared as *CRC TRR 190 Discussion Paper No. 411*.

"Expectation Management of Policy Leaders: Evidence from COVID-19" (with Peter Haan, Andreas Peichl, Annekatrin Schrenker and Joachim Winter), 2022, *Journal of Public Economics* 209, May 2022, 104659.

"Learning from realized versus unrealized prices" (with M. Kathleen Ngangoué), 2021, *American Economic Journal: Microeconomics* 13(2), 174-201.

"The standard portfolio choice problem in Germany" (with Christoph Breunig, Steffen Huck and Tobias Schmidt), 2021, *Economic Journal* 131, 2413-2446.

"Long-run Expectations of Households" (with Christoph Breunig, Iuliia Grabova, Peter Haan and Felix Weinhardt), 2021, *Journal of Behavioral and Experimental Finance* September 2021, 100535.

"An experiment on social mislearning" (with Erik Eyster and Matthew Rabin), 2019.

"Cursed bets on markets" (with Philipp Albert, Miguel Costa-Gomes and Steffen Huck), 2018.

"Flipping a coin: Evidence from university applications" (with Nadja Dwenger and Dorothea Kübler), 2018, *Journal of Public Economics* 167, 240-250.

"Hidden skewness: On the difficulty of multiplicative compounding under random shocks" (with Ludwig Ensthaler, Olga Nottmeyer and Christian Zankiewicz), 2018, *Management Science* 64, 4, 1693-1706.

"Measuring applicant quality to detect discrimination in peer-to-peer lending" (with Christian Zankiewicz), 2017.

"Correlation neglect in portfolio choice: Lab Evidence" (with Erik Eyster), 2016.

"Markets for leaked information" (with Steffen Huck), 2016.

"Beliefs and actions in the trust game: Creating instrumental variables to estimate the causal effect" (with Miguel Costa-Gomes and Steffen Huck), 2014, *Games and Economic Behavior* 88, 298-309.

"Do we follow others when we should? A simple test of rational expectations", 2010, *American Economic Review* 100, 2340-2360.

"Narrow bracketing and dominated choices" (with Matthew Rabin), 2009, *American Economic Review* 99, 1508-1543.

"Stated beliefs and play in normal form games" (with Miguel Costa-Gomes), 2008, *Review of Economic Studies* 75, 729-762.

"Advanced market commitments for vaccines against neglected diseases: Estimating costs and effectiveness" (with Ernst Berndt, Rachel Glennerster, Michael Kremer, Jean Lee, Ruth Levine, and Heidi Williams), 2007, *Health Economics* 16, 491-511.

"Are longer cascades more stable?" (with Dorothea Kübler), 2005, *Journal of the European Economic Association (Papers and Proceedings)* 3, 330-339.

"Teaching auction strategy using experiments administered via the Internet" (with John Asker, Brit Grosskopf, Nick McKinney, Muriel Niederle, and Alvin Roth), 2004, *Journal of Economic Education*, 35, 330-342.

"Limited depth of reasoning and failure of cascade formation in the laboratory" (with Dorothea Kübler), 2004, *Review of Economic Studies* 71, 425-441.
Reprinted in: Carbone, E., and C. Starmer (eds.), 2007, *New Developments in Experimental Economics – The International Library of Critical Writings in Economics*, Edward Elgar.
Also reprinted in: Sadrieh, A., and J. Weimann (eds.), 2008, *Experimental Economics in Germany, Austria and Switzerland – A collection of papers in honor of Reinhard Tietz*, Metropolis.

"Information cascades in the labor market" (with Dorothea Kübler), 2003, *Journal of Economics* 80, 211-229.

"Ignoring the rationality of others: Evidence from experimental normal-form games", 2003, *Games and Economic Behavior* 44, 145-171.

"Do players correctly estimate what others do? Evidence of conservatism in beliefs" (with Steffen Huck), 2002, *Journal of Economic Behavior and Organization* 47, 71-85.

"Risk, complexity, and deviations from expected value maximization" (with Steffen Huck), 1999, *Journal of Economic Psychology* 20, 699-715.

Other publications

„Wie effizient sind Politikerreden mit KI?", *Frankfurter Allgemeine Zeitung*, 29/06/2026 (in German).

„Gebt Amerikas Spitzenforschern eine neue Heimat!" (with Nicola Fuchs-Schündeln, Ulrike Malmendier, Monika Schnitzer, Moritz Schularick, Achim Truger, Martin Werding and Cornelia Woll), 2025, *Der Spiegel*, 01/04/2025 (in German, online).

„Beste Bedingungen für junge Ökonominnen und Ökonomen? Neue Daten und Empfehlungen der Arbeitsgruppe ‚Nachwuchs' im Verein für Socialpolitik" (with Christian Bayer, Florian Englmaier, Regina T. Riphahn, Philipp Schmidt-Dengler, Virginia Sondergeld, Caren Sureth-Sloane and Jonas v. Wangenheim), 2023, *Perspektiven der Wirtschaftspolitik* 24(1), 63-84 (in German).

„Evidenzbasierte Verbandsarbeit: der erweiterte Ethikkodex des Vereins für Socialpolitik" (with Alexander Kriwoluzky, Aderonke Osikominu and Doris Weichselbaumer), 2022, *Wirtschaftsdienst* 102(2), 105-107 (in German).

„Neue Grundsätze im Ethikkodex des Vereins für Socialpolitik" (with Alexander Kriwoluzky, Aderonke Osikominu and Doris Weichselbaumer), 2022, *Perspektiven der Wirtschaftspolitik* 23(1), 4-7 (in German).

„Gustav Schmoller und das R-Wort", *Frankfurter Allgemeine Zeitung*, 21/06/2021 (in German).

„Starke Erwartungsreaktionen auf Angela Merkels Covid-Erklärungen" (with Peter Haan, Andreas Peichl, Annekatrin Schrenker and Joachim Winter), 2020, *CRC TRR 190 Discussion Paper No. 239* (in German). Also appeared as *ifo Schnelldienst Digital* 5/2020.

„Wie lange noch? Das Erwartungsmanagement muss beginnen" (with Nicola Fuchs-Schündeln), *Frankfurter Allgemeine Zeitung*, 26/03/2020 (in German).

„Frauen erwarten geringere Lohnsteigerungen als Männer" (with Christoph Breunig, Iuliia Grabova, Peter Haan and Felix Weinhardt), *DIW Wochenbericht* 10/2020 (in German).

„Kanzler, schaut nach vorn!“ (with Cornelius Richter), in *Der Tagesspiegel*, 17/10/2019 (in German).

“0,1% Terror oder: Wie ich lernte, den Homo oeconomicus zu lieben“, in *ifo Schnelldienst* 24/2015, 3-6 (in German).

“Es ist noch nicht zu spät, Frau Schavan!”, Commentary in *DIW Wochenbericht* 9/2011 (in German).

“Wie wirr waren wir?”, Commentary in *DIW Wochenbericht* 47/2010 (in German).

“Beliefs about other players: Experimental evidence”, 2004, Ph.D. dissertation, Harvard University.

“Renegotiation in the repeated amnesty dilemma: With economic applications” (with Joseph Farrell), 2001, in: K. Chatterjee and W. Samuelson (eds.), *Game Theory and Business Applications*, Kluwer Academic Publishers.

Grants, Fellowships, Honours:

Keynote, CUSO Summer School, Kandersteg, September 2024
Keynote, 7th Xiamen University International Workshop on Experimental Economics, 2018
Keynote, THEEM Conference, Kreuzlingen, 2017
Research Grant, “Political Communication and Psychological and Economic Expectations during Times of Crises”, funded by VolkswagenStiftung, with Peter Haan and Jule Specht, 2021-2023
Fellow, European Economic Association, 2020-present
“Berlin Economics Summer Academy” (funding for conference and visitors, funded by Dr. Hans Riegel Striftung), with Peter Haan, 2026-2028
Einstein Doctoral Program (prize for doctoral programs, acquired for the BSoE, funded by Einstein Foundation), with Peter Haan and Anja Schöttner, 2020-2023
Einstein Visiting Fellowship (grant acquired for Bertil Tungodden), funded by Einstein Foundation, 2019-2024
Hermann-Heinrich-Gossen-Preis (prize for publications) by the Verein für Socialpolitik, 2017
Collaborative Research Center (Sonderforschungsbereich) Transregio, “Rationality and competition: The economic performance of individuals and firms”, funded by Deutsche Forschungsgemeinschaft (with 29 other Co-PIs), 2017-2020
“Berlin Economics Research Associates (BERA)”, funded by the Leibniz Association (with 6 other Co-applicants), 2016-2019
Leibniz Science Campus, “Berlin Centre for Consumer Policies” (with 21 other Co-PIs), 2015-2019 and 2019-2023
Conference Grant, Volkswagen Stiftung, “Behavioral Finance Conference”, 2011
European Research Council (ERC) Starting Grant, „Investors’ expectations: measuring their nature and effect“, 2011-2016
Research paper prize, Vereinigung der Freunde des DIW (with Matthew Rabin), 2010
STICERD Small Grant (with Erik Eyster), 2008-2009
Economic and Social Research Council, “Subjects’ elicited beliefs and their actions in strategic situations” (with Miguel Costa-Gomes), 2005-2008
Economic and Social Research Council, “On payoff consequences of social learning”, 2005-2006
Doctoral Fellowship, Harvard University, 1999-2000 and 2001-2004
Fulbright Fellowship, 1997-1998

Refereeing/Evaluation Service:

Journals: *American Economic Journal: Applied Economics, American Economic Journal: Microeconomics, American Economic Review, Econometrica, Economic Journal, Economic Record, Economic Theory, Economica, Economics Letters, Experimental Economics, Games and Economic Behavior, International Economic Review, Journal of Applied Econometrics, Journal of Economic Behavior and Organization,*

Journal of Economic Psychology, Journal of Economic Theory, Journal of the Economic Science Association, Journal of the European Economic Association, Journal of Finance, Journal of Mathematical Psychology, Journal of Political Economy, Management Science, Nature Reviews Drug Discovery, Operations Research, Psychological Science, Quarterly Journal of Economics, Quantitative Economics, Quarterly Journal of Political Science, Review of Economic Studies, Review of Financial Economics, Strategic Behavior and the Environment.
Agencies: *ERC, Agence National de la Recherche (France), BSF-US-Israel Science Foundation, Deutsche Forschungsgemeinschaft (Germany), Economic and Social Research Council (UK), FWF-Austrian Science Fund, LOEWE (Germany), Leibniz Gemeinschaft (Germany), National Science Foundation (USA). Studienstiftung des Deutschen Volkes (Germany).*
Publishers: *Cambridge University Press, Open Book Publishers, Wiley-Blackwell.*

Teaching:
Game Theory, MA-level lectures (HU), 2016
Microeconomics, BA-level lectures and tutorials (HU), 2013-16, 2017-26
Decisions under Uncertainty, MA-level lectures (HU), 2013-26
Behavioral Economics, MA-level and BA-level student seminars (HU), 2012-26
Theory of Market Microstructure, MA-level student seminar (HU), 2013
Retirement Savings: Theory and Behavior, BA-level lecture module (HU), 2013
Microeconomics, PhD-level lectures (BSoE, BDPEMS and DIW GC), 2009-16, 2017-26
Game Theory, MA-level lectures (UCL), 2010-2013
Behavioral Economics, MA-level lectures (UCL), 2011
Masterclass "Decisions under Uncertainty", PhD-level (DIW GC), 2009
Microeconomics, PhD-level research student seminar (LSE), 2009
Decisions under Uncertainty, BA-level lecture module (LSE), 2008-2009
Experimental Economics, PhD-level lecture module (LSE), 2005-2009
Game Theory, BA-level lectures (LSE), 2006-2009
Experimental Economics, BA-level lecture module and exercise classes (LSE), 2005-2007
Mathematics for Microeconomics, MA-level lecture module (LSE), 2006
Microeconomics, MA-level exercise classes (LSE), 2005

PhD Student Supervision:
Currently advising PhD students as first or second advisor: Luca Cocco, Nathanael Kleinhans, Cankut Kuzlukluoglu, Hedda Nielsen, Bruno Veltri
First advisor and letter writer for Stefan Penczynski, PhD LSE 2009, Ludwig Ensthaler, PhD DIW GC and HU 2011, Paul Viefers, PhD DIW GC and HU 2014, Friederike Lenel, PhD DIW GC and HU 2017, Kathleen Ngangoué, PhD DIW GC and HU 2017, Pauline Vorjohann, PhD BSoE and HU 2022, Boryana Ilieva, PhD DIW GC and HU 2023, Julia Jawer, PhD DIW GC and HU 2024, Maximilian Blesch PhD BSoE and HU 2026
First advisor for Tobias Schmidt, PhD DIW GC and HU 2016, and Christian Zankiewicz, PhD DIW GC and HU 2017
Second advisor and letter writer for Sascha Drahs, PhD DIW GC and Free University Berlin (FU) 2018, Simon Jurkatis, PhD BDPEMS and FU 2018, Melanie Koch, PhD BSoE and HU 2020, Muhammad Bulutay, PhD BSoE and TU Berlin 2024
Examiner and letter writer for Christopher Gee, PhD Cambridge 2010, Johannes Johnen, PhD BDPEMS and ESMT 2016, Aleksandra Peeva, PhD DIW GC and HU 2018
Examiner and second advisor for Regina Kühne, PhD HU 2015, Dora Simroth, PhD BDPEMS and HU 2015, Christopher Boortz, PhD DIW GC and FU 2016, Andreas Harasser, PhD DIW GC and HU 2016, Marrit Teirlinck, PhD BSoE and HU 2021, Philipp Albert, PhD BSoE and HU 2021, Jana Hamdan, PhD DIW GC and HU 2022, Annekatrin Schrenker, PhD DIW GC and FU 2023, and Fabian Veittinger, PhD BSoE and HU 2025
Examiner for Topi Miettinen, PhD UCL 2006, Mariana Blanco, PhD Royal Holloway 2008, Stefanie Kremer, PhD FU Berlin 2010, Kai Barron, PhD UCL 2017, Fabien Perez PhD ENSAE Paris 2021

Letter writer for Miguel Sanchez, PhD LSE 2007, Konrad Burchardi, PhD LSE 2011, Kevin Tran, PhD BSE and Technical University Berlin 2020, Renke Schmacker, PhD BSoE and FU 2020

Other School and Academic Service:

Student Advisor, Econ Master programs, HU, 2020-present
Co-organizer, Verein für Socialpolitik Workshops on Careers Outside of Academia, 2023-2025
Co-organizer, Berlin Behavioral Economics Seminar series, 2011-present
Co-organizer, Economic Theory Reading Group (DIW Berlin and HU), 2009-present
Co-organizer, Berlin-Bergen Behavioral Economics Workshop, 2021-present
Co-organizer, BERA Workshop on Microeconomics, 2016
Co-organizer, European Behavioral Economics Meeting, 2013, 2017, 2019
Organizer, DIW Graduate Center Masterclasses, 2009-2011
Co-organizer, Economic Theory Seminar series, UCL, 2010-2012
Co-organizer, Behavioral Finance Conference, DIW Berlin, 2011
Co-organizer, conferences on "Laboratory Economics and the Field", UCL, 2005-2007
Co-organizer, Economic Theory Seminar series, LSE, 2004-2008
Member, Ethics Committee of the European Economic Association, 2016-2017
Member, Fakultätsrat (Departmental Committee), HU, 2016-present
Member or substitute member, Committee for Research and Early Careers, HU, 2022-present (Deputy Chairperson since 2024)
Member, Ethics Code Committee, Verein für Socialpolitik, 2021-present
Member, Strategic Review Committee, *Review of Economic Studies*, 2012
Member, Economics Undergraduate Studies Committee, LSE, 2008-2009
Member, Economics Graduate Admissions Committee, LSE, 2008-2009
Member, Economics Junior Faculty Recruiting Committee, LSE, 2007
Co-Coordinator, Economics Junior Faculty Recruiting Committee, Berlin, 2012-2019
Member, chair or letter writer, several Economics Faculty Recruiting Committees, Germany, 2011-2023
Member or letter writer, several Economics Faculty Promotion Committees, Canada, France, Germany, Israel, Singapore, Switzerland, UK, USA, 2009-2026
Member, Athletics Committee, LSE, 2004-2007
Member, Program Committee of the European Economic Association Meeting, 2008-2010, 2012, 2015
Member, Program Committee of the Econometric Society European Meeting, 2009, 2011, 2012, 2014, 2016, 2017, 2018
Lead Reviewer, Program Committee of the Econometric Society European Meeting 2023
Member, Program Committee of the Econometric Society European Winter Meeting, 2014
Member, Selection Committee of the Verein für Socialpolitik Meeting, 2008, 2014, 2016, 2019
Member, Selection Committee of the Thünen Lecture, Verein für Socialpolitik, 2017-present
Member, Selection Committee of the Royal Economic Society PhD Presentation Meeting, 2005-2006

Other Professional Experience:

Center for Global Development, research assistant for Michael Kremer, 2003-2004.
Humboldt-Universität zu Berlin, research assistant for Oliver Günther, 1995, and Werner Güth, 1995-1997.
Zeo-Tech GmbH, intern, 1993.
Bosch & Partner GmbH, intern, 1992-1993.

Berlin, 18 October 2026