

Financial Markets: Economic Theory and Practice

(VL + UE, 4 SWS, 6 SP)

This course is an introduction to the economics of financial markets. The focus is on asset management, but the course contents also include topics in asset pricing and market microstructure. Besides economic theory, the course will also cover empirical analyses in a Python environment.

Prerequisite: Grundlagen der Finanzwirtschaft I

Textbook: Lengwiler, Y.: *"Microfoundations of Financial Economics"*, Princeton University Press (2004)

Pedersen, L. H.: *"Efficiently Inefficient"*, Princeton University Press (2015)

Ang, A.: *"Asset Management: A Systematic Approach to Factor Investing"*, Oxford University Press (2014)

Evaluation: written exam (60 min)