

GEORG WEIZSÄCKER

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Affiliations:

Professor, Humboldt-Universität zu Berlin (HU), Wirtschaftswissenschaftliche Fakultät, 2012-present
Dean, Graduate Center (DIW GC) (doctoral program), Deutsches Institut für Wirtschaftsforschung (DIW Berlin), 2017-present
Deputy Spokesperson, Collaborative Research Center Transregio SFB-TRR 190, "Rationality and competition: The economic performance of individuals and firms", 2017-present
Program Director, Berlin Economics Research Associates (BERA) (postdoctoral career development program), 2016-present
Faculty Member, DIW GC, 2009-present
Faculty Member, Berlin Doctoral Program in Economics and Management Science (BDPEMS), 2012-present
Advisory Editor, *Games and Economic Behavior*, 2010-present
Member of the Editorial Board, *Experimental Economics*, 2009-present

Office Contact Information:

Humboldt-Universität zu Berlin
Spandauer Str. 1
10099 Berlin, Germany
Office phone +49 30 2093 5700

Personal Information:

Date of birth: 10/10/1973, German citizen,
2 children with Dorothea Kübler

Education:

Harvard University, Ph.D. in Business Economics, 2004
Harvard University, M.A., 2004
Humboldt University Berlin, Diploma in Economics, 1999
University of California, Berkeley, visiting student, 1997-1998

Research Interests:

Microeconomics, Experimental Economics, Financial Decision-Making, Game Theory, Decision Theory

Past Affiliations:

Visiting Professor, Stanford University, Economics Department, 2016-2017
Professor, University College London (UCL), Dept. of Economics, 2010-2013 (on leave 2012-2013)
Deputy Chairman (Vice President), DIW Berlin, 2011-2013
Professor, London School of Economics and Political Science (LSE), Dept. of Economics, 2010-2011 (on leave)
Reader, UCL, Dept. of Economics, 2010
Reader, LSE, Dept. of Economics, 2009-2010 (on leave)
Lecturer, LSE, Dept. of Economics, 2004-2009
Research Director, DIW Berlin, Department "Competition and Consumers", 2009-2016
Dean, DIW GC, February-December 2011
Director, *Review of Economic Studies*, 2013-2016
Member of the Scientific Advisory Board, Potsdam Institut für Klimafolgenforschung, 2012-2017
Member of the Editorial Board, *Review of Economic Studies*, 2005-2016
Associate Editor, *Economic Journal*, 2008-2017
Associate Editor, *Management Science*, 2009-2013
Research Fellow, Institute for the Study of Labor (IZA), 2004-2011

Research Fellow, Centre for Economic Learning and Social Evolution (ELSE), 2004-2005, 2006-2010
Guest Researcher, DIW Berlin, April-July 2009
Guest Researcher, UCL, September-December 2008
Guest Researcher, Sonderforschungsbereich 649, HU, October-November 2007

Published Journal Articles and Working Papers:

“An experiment on social mislearning” (with Erik Eyster and Matthew Rabin), 2018.

“Learning from realized versus unrealized prices” (with Kathleen Ngangoué), 2018.

“Beliefs as a means of self-control? Evidence from a dynamic student survey” (with Tobias König and Sebastian Schweighofer-Kodritsch), 2018.

“Measuring applicant quality to detect discrimination in peer-to-peer lending” (with Christian Zankiewicz), 2017.

“Cursed bets on markets” (with Philipp Albert, Miguel Costa-Gomes and Steffen Huck), 2017.

“Correlation neglect in portfolio choice: Lab Evidence” (with Erik Eyster), 2016.

“Markets for leaked information” (with Steffen Huck), 2016.

“The standard portfolio choice problem in Germany” (with Steffen Huck and Tobias Schmidt), 2016, revision invited at *Economic Journal*.

“Flipping a coin: Evidence from university applications” (with Nadja Dwenger and Dorothea Kübler), 2018, forthcoming, *Journal of Public Economics*.

“Hidden skewness: On the difficulty of multiplicative compounding under random shocks” (with Ludwig Ensthaler, Olga Nottmeyer and Christian Zankiewicz), 2018, *Management Science* 64, 1693-1706.

“Beliefs and actions in the trust game: Creating instrumental variables to estimate the causal effect” (with Miguel Costa-Gomes and Steffen Huck), 2014, *Games and Economic Behavior* 88, 298-309.

“Do we follow others when we should? A simple test of rational expectations”, 2010, *American Economic Review* 100, 2340-2360.

“Narrow bracketing and dominated choices” (with Matthew Rabin), 2009, *American Economic Review* 99, 1508-1543.

“Stated beliefs and play in normal form games” (with Miguel Costa-Gomes), 2008, *Review of Economic Studies* 75, 729-762.

“Advanced market commitments for vaccines against neglected diseases: Estimating costs and effectiveness” (with Ernst Berndt, Rachel Glennerster, Michael Kremer, Jean Lee, Ruth Levine, and Heidi Williams), 2007, *Health Economics* 16, 491-511.

“Are longer cascades more stable?” (with Dorothea Kübler), 2005, *Journal of the European Economic Association (Papers and Proceedings)* 3, 330-339.

“Teaching auction strategy using experiments administered via the Internet” (with John Asker, Brit Grosskopf, Nick McKinney, Muriel Niederle, and Alvin Roth), 2004, *Journal of Economic Education*, 35, 330-342.

“Limited depth of reasoning and failure of cascade formation in the laboratory” (with Dorothea Kübler), 2004, *Review of Economic Studies* 71, 425-441.

Reprinted in: Carbone, E., and C. Starmer (eds.), 2007, *New Developments in Experimental Economics – The International Library of Critical Writings in Economics*, Edward Elgar.

Also reprinted in: Sadrieh, A., and J. Weimann (eds.), 2008, *Experimental Economics in Germany, Austria and Switzerland – A collection of papers in honor of Reinhard Tietz*, Metropolis.

“Information cascades in the labor market” (with Dorothea Kübler), 2003, *Journal of Economics* 80, 211-229.

“Ignoring the rationality of others: Evidence from experimental normal-form games”, 2003, *Games and Economic Behavior* 44, 145-171.

“Do players correctly estimate what others do? Evidence of conservatism in beliefs” (with Steffen Huck), 2002, *Journal of Economic Behavior and Organization* 47, 71-85.

“Risk, complexity, and deviations from expected value maximization” (with Steffen Huck), 1999, *Journal of Economic Psychology* 20, 699-715.

Other publications

“0,1% Terror oder: Wie ich lernte, den Homo oeconomicus zu lieben“, in *ifo Schnelldienst* 24/2015, 3-6 (in German)

“Es ist noch nicht zu spät, Frau Schavan!”, Commentary in *DIW Wochenbericht* 9/2011 (in German).

“Wie wirr waren wir?“, Commentary in *DIW Wochenbericht* 47/2010 (in German).

“Beliefs about other players: Experimental evidence”, 2004, Ph.D. dissertation, Harvard University.

“Renegotiation in the repeated amnesty dilemma: With economic applications” (with Joseph Farrell), 2001, in: K. Chatterjee and W. Samuelson (eds.), *Game Theory and Business Applications*, Kluwer Academic Publishers.

Grants, Fellowships, Honours:

Einstein Visiting Fellowship (grant acquired for Bertil Tungodden, funded by Einstein Foundation), 2019-2021

Hermann-Heinrich-Gossen-Preis (prize for publications) by the Verein für Socialpolitik, 2017

Collaborative Research Center (Sonderforschungsbereich) Transregio, “Rationality and competition: The economic performance of individuals and firms”, funded by Deutsche Forschungsgemeinschaft (with 29 other Co-PIs), 2017-2020

“Berlin Economics Research Associates (BERA)”, funded by the Leibniz Association (with 6 other Co-applicants), 2016-2019

Leibniz Science Campus, “Berlin Centre for Consumer Policies” (with 21 other Co-PIs), 2015-2019

Conference Grant, Volkswagen Stiftung, “Behavioral Finance Conference”, 2011

European Research Council Starting Grant, „Investors’ expectations: measuring their nature and effect“, 2011-2016

Research paper prize, Vereinigung der Freunde des DIW (with Matthew Rabin), 2010

STICERD Small Grant (with Erik Eyster), 2008-2009

Economic and Social Research Council, “Subjects’ elicited beliefs and their actions in strategic situations” (with Miguel Costa-Gomes), 2005-2008

Economic and Social Research Council, “On payoff consequences of social learning”, 2005-2006

Doctoral Fellowship, Harvard University, 1999-2000 and 2001-2004

Fulbright Fellowship, 1997-1998

Refereeing Service:

Journals: *American Economic Journal: Applied Economics, American Economic Journal: Microeconomics, American Economic Review, Econometrica, Economic Journal, Economic Record, Economic Theory, Economica, Economics Letters, Experimental Economics, Games and Economic Behavior, International Economic Review, Journal of Applied Econometrics, Journal of Economic Behavior and Organization, Journal of Economic Psychology, Journal of Economic Theory, Journal of the Economic Science Association, Journal of the European Economic Association, Journal of Finance, Journal of Mathematical Psychology, Journal of Political Economy, Management Science, Nature Reviews Drug Discovery, Psychological Science, Quarterly Journal of Economics, Quantitative Economics, Quarterly Journal of Political Science, Review of Economic Studies, Review of Financial Economics, Strategic Behavior and the Environment.*

Agencies: *European Research Council, Agence National de la Recherche (France), BSF-US-Israel Science Foundation, Deutsche Forschungsgemeinschaft (Germany), Economic and Social Research Council (UK), FWF-Austrian Science Fund, LOEWE (Germany), National Science Foundation (USA).*

Publishers: *Cambridge University Press, Wiley-Blackwell.*

Teaching:

Game Theory, MA-level lectures (HU), 2016

Microeconomics, BA-level lectures (HU), 2013-16

Decisions under Uncertainty, MA-level lectures (HU), 2013-17

Behavioral Economics, MA-level student seminar (HU), 2012-17

Theory of Market Microstructure, MA-level student seminar (HU), 2013

Retirement Savings: Theory and Behavior, BA-level lecture module (HU), 2013

Microeconomics, PhD-level lectures (DIW Berlin and BDPEMS), 2009-2016

Game Theory, MA-level lectures (UCL), 2010-2013

Behavioral Economics, MA-level lectures (UCL), 2011

Masterclass "Decisions under Uncertainty", PhD-level (DIW Berlin), 2009

Microeconomics, PhD-level research student seminar (LSE), 2009

Decisions under Uncertainty, BA-level lecture module (LSE), 2008-2009

Experimental Economics, PhD-level lecture module (LSE), 2005-2009

Game Theory, BA-level lectures (LSE), 2006-2009

Experimental Economics, BA-level lecture module and exercise classes (LSE), 2005-2007

Mathematics for Microeconomics, MA-level lecture module (LSE), 2006

Microeconomics, MA-level exercise classes (LSE), 2005

PhD Student Supervision:

Currently advising PhD students as first or second advisor: Pauline Vorjohann, Philipp Albert, Iuliia Grabova, Boryana Ilieva, Melanie Koch, Jana Hamdan

First advisor and letter writer for Stefan Penczynski, PhD LSE 2009, Ludwig Ensthaler, PhD DIW GC and HU 2011, Paul Viefers, PhD DIW GC and HU 2014, Friederike Lenel, PhD DIW GC and HU 2017, Kathleen Ngangoué, PhD DIW GC and HU 2017

First advisor for Tobias Schmidt, PhD DIW GC and HU 2016, and Christian Zankiewicz, PhD DIW GC and HU 2017

Second advisor and letter writer for Sascha Drahs, PhD DIW GC and Free University Berlin (FU) 2018, Simon Jurkatis, PhD BDPEMS and FU 2018

Examiner and letter writer for Christopher Gee, PhD Cambridge 2010, Johannes Johnen, PhD BDPEMS and ESMT 2016, Aleksandra Peeva, PhD DIW GC and HU 2018

Examiner and second advisor for Regina Kühne, PhD HU 2015, Dora Simroth, PhD BDPEMS and HU 2015, Christopher Boortz, PhD DIW GC and FU 2016, Andreas Harasser, PhD DIW GC and HU 2016

Examiner for Topi Miettinen, PhD UCL 2006, Mariana Blanco, PhD Royal Holloway 2008, Stefanie Kremer, PhD FU Berlin 2010, Kai Barron, PhD UCL 2017

Letter writer for Miguel Sanchez, PhD LSE 2007, Konrad Burchardi, PhD LSE 2011

Other School and Academic Service:

Co-organizer, Berlin Behavioral Economics Seminar series, 2011-present
Co-organizer, Economic Theory Reading Group (DIW Berlin and HU), 2009-present
Co-organizer, BERA Workshop on Microeconomics, 2016
Co-organizer, European Behavioral Economics Meeting, 2013, 2017
Organizer, DIW Graduate Center Masterclasses, 2009-2011
Co-organizer, Economic Theory Seminar series, UCL, 2010-2012
Co-organizer, Behavioral Finance Conference, DIW Berlin, 2011
Co-organizer, conferences on “Laboratory Economics and the Field”, UCL, 2005-2007
Co-organizer, Economic Theory Seminar series, LSE, 2004-2008
Member, Ethics Committee of the European Economic Association, 2016-2017
Member, Fakultätsrat (Departmental Committee), HU, 2016-present
Member or chair, several Economics Senior Faculty Recruiting Committees, Berlin, 2011-2017
Member, Strategic Review Committee, *Review of Economic Studies*, 2012
Member, Economics Undergraduate Studies Committee, LSE, 2008-2009
Member, Economics Graduate Admissions Committee, LSE, 2008-2009
Member, Economics Junior Faculty Recruiting Committee, LSE, 2007
Co-Coordinator, Economics Junior Faculty Recruiting Committee, Berlin, 2012-2015
Member or letter writer, several Economics Faculty Promotion Committees, Canada, France, Germany, Singapore, Switzerland, UK, USA, 2009-2018
Member, Athletics Committee, LSE, 2004-2007
Member, Program Committee of the European Economic Association Meeting, 2008-2010, 2012, 2015
Member, Program Committee of the Econometric Society European Meeting, 2009, 2011, 2012, 2014, 2016, 2017, 2018
Member, Program Committee of the Econometric Society European Winter Meeting, 2014
Member, Selection Committee of the Verein für Socialpolitik Meeting, 2008, 2014, 2016
Member, Selection Committee of the Thünen Lecture, Verein für Socialpolitik, 2017-present
Member, Selection Committee of the Royal Economic Society PhD Presentation Meeting, 2005-2006

Other Professional Experience:

Center for Global Development, research assistant for Michael Kremer, 2003-2004.
Humboldt University Berlin, research assistant for Oliver Günther, 1995, and Werner Güth, 1995-1997.
Zeo-Tech GmbH, intern, 1993.
Bosch & Partner GmbH, intern, 1992-1993.

In the Media:

„Filtern als Kulturtechnik,“ *Deutschlandfunk Kultur* 15/11/2018 (interview excerpts).
„Alpha-Forum: Georg Weizsäcker, Verhaltensökonom,“ *ARD Alpha* 17/03/2016 (interview).
„Warum erforschen Sie als Volkswirt die menschliche Unvernunft?,“ *Deutschlandradio Kultur* 19/11/2015 (interview).
„Ein Forscher des Glücks,“ *Süddeutsche Zeitung* 20/08/2015.
„Die schmeißen mit Dreck,“ *Handelsblatt.com* 08/06/2012 (interview).
„Aufwachen, Herr Professor!,“ *Financial Times Deutschland* 19/01/2012.
„Das DIW wird bescheiden,“ *Financial Times Deutschland* 14/02/2011.
„Das Vertrauen in den Präsidenten war erschüttert,“ *Süddeutsche Zeitung* 12/02/2011 (interview joint with Gert G. Wagner).
„DIW: Neue Leitung – Doppelspitze für den Übergang,“ *Sueddeutsche.de* 04/02/2011 (plus many other newspaper articles with similar content around the same date).
„Deutsche Ökonomen schreiten voran,“ *Handelsblatt* 25/11/2010.

Berlin, 21 November 2018