

Advanced Corporate Finance

(VL + UE, 4 SWS, 6 SP)

This course explains the impact of principal-agent conflicts and information asymmetries on major financial decisions and policies of non-financial firms, such as capital structure, fund raising, payout policy, corporate governance, executive compensation, and corporate risk management.

Prerequisite: Finance Theory

Textbook: Grinblatt, M.; Titman, S.: "*Financial Markets and Corporate Strategy*", Verlag: McGraw-Hill (2nd edition)

Evaluation: Written exam (90 min)